

RESOLUTION 52 -2020

**RESOLUTION AUTHORIZING THE TAX COLLECTOR
TO PROCESS THIRD QUARTER "ESTIMATED"
TAX BILLS, DUE AUGUST 1, 2020**

WHEREAS, in light of the disruption caused by the coronavirus outbreak, the State delayed the adoption of the State Fiscal Year 2021 Budget to September 30, 2020; and

WHEREAS, the Division of Local Government Services (DLGS) cannot certify State Aid allocations to municipal budgets until State Aid Appropriations are known; and

WHEREAS, the DLGS cannot approved municipal budgets and the County Board of Taxation cannot certify taxes until long after the June 30, 2020 deadline to process third quarter tax bills due August 1, 2020; and

WHEREAS, without an adopted 2020 Municipal Budget and without a 2020 Certified Tax Rate, the Tax Collector cannot process the final 2020 Tax Levy; and

WHEREAS, the DLGS "*strongly recommends*" under Local Finance Notice 2020-07 "*that municipalities prepare to issue estimated tax bills for 2020;*" and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Woodbury Heights in the County of Gloucester and State of New Jersey on this 20th day of May 2020 that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarter installment of 2020 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2020 taxes shall not be subject to interest until the later of August 10, 2020 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BOROUGH OF WOODBURY HEIGHTS



WILLIAM C. PACKER, MAYOR

ATTEST:



JANET PIZZI, CLERK/ADMINISTRATOR

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 20th day of May, 2020



JANET PIZZI, CLERK/ADMINISTRATOR

**Borough of Woodbury Heights
County of Gloucester**

Proposed Calculation of 2020 Estimated Tax Rate

	<u>2019 Tax Levy and Tax Rate</u>		<u>2020 Estimated Range for Tax Levy</u>	
	Levy	Rate	95%	105%
County Tax	\$ 1,706,235.07	\$ 0.683	\$ 1,620,923.32	\$ 1,791,546.82
County Library	120,891.18	0.049	114,846.62	126,935.74
County Open Space	105,118.83	0.042	99,862.89	110,374.77
Total County Tax	1,932,245.08	0.774	1,835,632.83	2,028,857.33
Local School	2,789,690.00	1.115	2,650,205.50	2,929,174.50
Regional High School Dsistrict	3,548,166.00	1.418	3,370,757.70	3,725,574.30
Local Purpose	3,027,475.94	1.210	2,876,102.14	3,178,849.74
	\$11,297,577.02	\$ 4.517	\$10,732,698.17	\$11,862,455.87

<u>2020 Levy and Tax Rate</u>			
	Levy	Rate	
County Tax	\$ 1,771,593.81	\$ 0.708	Actual Levy
County Library	122,247.90	0.049	Actual Levy
County Open Space	106,788.30	0.043	Actual Levy
Total County Tax	2,000,630.01	0.799	
Local School	2,843,853.00	1.136	Actual Levy
Regional High School Dsistrict	3,560,681.00	1.423	Actual Levy
Local Purpose	3,077,265.35	1.230	Actual Levy
	\$11,482,429.36	\$ 4.588	101.64%

2020 Net Valuation Taxable

\$ 250,263,421

Prepared and Certified by:

Victoria Holmstrom
Chief Financial Officer / Tax Collector