

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 3,055
 NET VALUATION TAXABLE 2019 250,162,420
 MUNICIPAL CODE 0823
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of WOODBURY HEIGHTS, County of GLOUCESTER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mweiding@bowmanllp.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or ~~(which I have not prepared)~~ ~~furnished~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Vikki Holmstrom, am the Chief Financial Officer, License # N-0884, of the BOROUGH of GLOUCESTER and that the WOODBURY HEIGHTS, County of GLOUCESTER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature vikki@bwhnj.com
 Title Chief Financial Officer
 Address 500 Elm Avenue
 Phone Number (856) 848-2832
 Fax Number (856) 848-2381

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of WOODBURY HEIGHTS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~felt that one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Michael J. Welding
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

6 North Broad Street
(Address)

Woodbury, NJ 08096
(Address)

Certified by me

this 2nd day April, 2020

(856) 782-2892
(Phone Number)

(856) 782-2892
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____
BOROUGH OF WOODBURY HEIGHTS
Chief Financial Officer: _____
Victoria Holmstrom
Signature: _____
vikki@bwhnj.com
Certificate #: _____
N-0884
Date: _____
2-Apr-20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
BOROUGH OF WOODBURY HEIGHTS
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001371

Fed I.D. #

BOROUGH OF WOODBURY HEIGHTS

Municipality

GLOUCESTER

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 52,172.64	\$ 388,835.88	\$ 43,222.33

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

vikki@bwhnj.com
Signature of Chief Financial Officer

4/2/2020
Date

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	7,085.86	
DUE TO - CURRENT FUND		1,634.46
DUE TO STATE OF NJ		2.40
RESERVE FOR DOG FUND		5,449.00
FUND TOTALS	7,085.86	7,085.86
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Balance Dec. 31, 2019	Cancelled	Other	Received	2019 Budget Revenue Realized	Balance Jan. 1, 2019	Grant
-	-	-	113,081.44	39,697.44	73,384.00	PREVIOUS PAGE TOTALS
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-	-	-	113,081.44	39,697.44	73,384.00	PAGE TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid	2,789,689.98	2,789,689.98
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)	2,789,689.98	2,789,689.98

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - December 31, 2019	85046-00	XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)	85034-00	XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	3,548,165.98
Paid	3,548,165.98	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	XXXXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	1,786.97
2019 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	1,706,235.07
County Library	XXXXXXXXXXXX	120,891.18
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	105,118.83
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	1,109.89
Paid	1,934,032.05	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	1,109.89	XXXXXXXXXXXX
	1,935,141.94	1,935,141.94

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	-
Paid	80003-08	XXXXXXXXXXXX
Balance - December 31, 2019	80003-09	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 390,000.00	390,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	540,951.37	558,340.13	17,388.76
Added by N.J.S. 40A:4-87 (List on 17a)	53,428.04	53,428.04	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103- 594,379.41	611,768.17	17,388.76
Receipts from Delinquent Taxes	80104- 146,000.00	184,373.58	38,373.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 3,027,475.94	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106- 80121-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121- 80107-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107- 4,157,855.35	3,142,547.16	115,071.22
		4,328,688.91	170,833.56

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxx	11,143,564.15
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00 2,789,689.98	xxxxxxxxxx
Regional School Tax	80119-00 -	xxxxxxxxxx
Regional High School Tax	80110-00 3,548,165.98	xxxxxxxxxx
County Taxes	80111-00 1,932,245.08	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00 1,109.89	xxxxxxxxxx
Special District Taxes	80113-00 -	xxxxxxxxxx
Municipal Open Space Tax	80120-00 -	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxx	270,193.94
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 3,142,547.16	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 xxxxxxxxxx	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxx	xxxxxxxxxx
	11,413,758.09	11,413,758.09

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	4,104,427.31
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	53,428.04
Appropriated for 2019 (Budget Statement Item 9)		80012-03	4,157,855.35
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	4,157,855.35
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,157,855.35
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	3,567,754.05
Paid or Charged - Reserve for Uncollected Taxes		80012-09	270,193.94
Reserved		80012-10	319,906.03
Total Expenditures		80012-11	4,157,854.02
Unexpended Balances Canceled (see footnote)		80012-12	1.33

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			
-			

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01 xxxxxxxxxx	17,388.76
Delinquent Tax Collections	80013-02 xxxxxxxxxx	38,373.58
Required Collection of Current Taxes	80013-03 xxxxxxxxxx	115,071.22
Unexpended Balances of 2019 Budget Appropriations	80013-04 xxxxxxxxxx	1.33
Miscellaneous Revenue Not Anticipated	81113- xxxxxxxxxx	120,369.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05 xxxxxxxxxx	279,299.86
Prior Years Interfunds Returned in 2019	80013-06 xxxxxxxxxx	
Statutory Excess - Animal Control Fund	xxxxxxxxxx	1,631.21
Reserve for Master Plan Cancelled	xxxxxxxxxx	1,840.74
Reserve for Insurance Proceeds Cancelled	xxxxxxxxxx	5,782.52
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07 -	xxxxxxxxxx
Balance - December 31, 2019	80013-08 xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09 -	xxxxxxxxxx
Delinquent Tax Collections	80013-10 -	xxxxxxxxxx
Required Collection on Current Taxes	80013-11 -	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12 340.08	xxxxxxxxxx
Prior Year Senior Citizen Deduction Disallowed	2,071.40	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14 577,347.04	xxxxxxxxxx
	579,758.52	579,758.52

SURPLUS - CURRENT FUND YEAR - 2019

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	1,379,695.13
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	577,347.04
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 390,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 1,567,042.17	xxxxxxxxxx
	1,957,042.17	1,957,042.17

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,074,503.88
Investments	80014-07	
Sub Total		2,074,503.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	511,461.71
Cash Surplus	80014-09	1,563,042.17
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 4,000.00	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 80014-15	4,000.00 1,567,042.17

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)			82101-00 \$ <u>11,302,456.49</u>
2. Amount of Levy Special District Taxes			82113-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82102-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82103-00 \$ _____
			82104-00 \$ <u>6,467.23</u>
5a. Subtotal 2019 Levy	\$ <u>11,308,923.72</u>		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2019 Tax Levy		82106-00 \$ <u>11,308,923.72</u>	
6. Transferred to Tax Title Liens		82107-00 \$ <u>29,879.97</u>	
7. Transferred to Foreclosed Property		82108-00 \$ _____	
8. Remitted, Abated or Canceled		82108-00 \$ <u>41.73</u>	
9. Discount Allowed		82108-00 \$ _____	
10. Collected in Cash: In 2018	82121-00 \$ <u>51,194.71</u>		
In 2019 *	82122-00 \$ <u>10,923,560.60</u>		
Homestead Benefit Credit	\$ <u>128,656.79</u>		
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>40,152.05</u>		
Total To Line 14	82111-00 \$ <u>11,143,564.15</u>		
11. Total Credits		\$ <u>11,173,485.85</u>	
12. Amount Outstanding December 31, 2019		82120-00 \$ <u>135,437.87</u>	
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>98.53%</u> 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>11,143,564.15</u>
Less: Reserve for Tax Appeals Pending	\$ _____
State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>11,143,564.15</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,143,564.15
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ 11,143,564.15
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 11,308,923.72
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 98.54%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,143,564.15
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ 11,143,564.15
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 11,308,923.72
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ 98.54%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	3,913.25	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	33,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	347.95
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	2,071.40
9. Received in Cash from State	xxxxxxxxxx	37,993.90
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,000.00
Due To State of New Jersey	-	xxxxxxxxxx
	44,413.25	44,413.25

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2		6,750.00
Line 3		33,000.00
Line 4		750.00
Sub - Total		40,500.00
Less: Line 7		347.95
To Item 10, Sheet 22		40,152.05

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance - January 1, 2019	246,493.00		XXXXXXXXXX
A. Taxes	83102-00 160,485.97		XXXXXXXXXX
B. Tax Title Liens	83103-00 86,007.03		XXXXXXXXXX
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXX
4. Added Taxes	83110-00 2,071.40		XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	10,525.56
7. Balance Before Cash Payments	XXXXXXXXXX		248,564.40
8. Totals	259,089.96		259,089.96
9. Balance Brought Down	248,564.40		XXXXXXXXXX
10. Collected:			184,373.58
A. Taxes	83116-00 151,810.25		XXXXXXXXXX
B. Tax Title Liens	83117-00 32,563.33		XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00 2,247.76		XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00 29,879.97		XXXXXXXXXX
13. 2019 Taxes	83123-00 135,437.87		XXXXXXXXXX
14. Balance - December 31, 2019			231,756.42
A. Taxes	83121-00 135,659.43		XXXXXXXXXX
B. Tax Title Liens	83122-00 96,096.99		XXXXXXXXXX
15. Totals	416,130.00		416,130.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 74.18%

17. Item No. 14 multiplied by percentage shown above is 171,916.91 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00 95,075.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 -	XXXXXXXXXX
4. Taxes Receivable	84104-00 -	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2019	84114-00 95,075.00	95,075.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance - December 31, 2019	84119-00 -	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance - December 31, 2019	84124-00 -	-

Analysis of Sale of Property: \$ _____ -

* Total Cash Collected in 2019 (84125-00) _____

Realized in 2019 Budget _____

To Results of Operation (Sheet 19) _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	975,000.00	
Issued	80033-02 xxxxxxxxxx	2,776,000.00	
Paid	80033-03 160,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 3,591,000.00	xxxxxxxxxx	
	3,751,000.00	3,751,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05 \$ 406,000.00
2020 Interest on Bonds*			80033-06 \$ 86,114.74

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx		
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			80033-11 \$
2020 Interest on Bonds*			80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$ 86,114.74

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	246,000.00	2,776,000.00	7/31/2019	Various
Total	246,000.00	2,776,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 xxxxxxxxxx	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-05	\$
2020 Interest on Loans			
		80033-06	\$
Total 2020 Debt Service for			
	Loan	80033-13	\$ -
LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 xxxxxxxxxx	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx -	
2020 Loan Maturities			
		80033-11	\$
2020 Interest on Loans			
		80033-12	\$
Total 2020 Debt Service for			
	LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06	xxxxxxxxxx			
Issued	80034-07	xxxxxxxxxx			
Paid	80034-08	xxxxxxxxxx			
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	-	
2020 Interest on Bonds*	80034-10	\$			
2020 Bond Maturities - Serial Bonds		80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$		-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State & County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2020 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2019	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
								1.
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								Total

80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
12-2009b - Construction of Recreation Building	16,768.91						16,768.91	
07-2010a - Improvements to Fire House Facilities	36,939.15						36,939.15	
07-2010c - Reconstruction of West Jersey Ave.	11,973.14						11,973.14	
15-2012a - Reconstruction of Lake Ave.	10,424.59				10,424.59			
15-2012b - Reconstruction of Helen Ave.	20,450.58						20,450.58	
07-2013 - Site Remediation Phase II		4,689.00						4,689.00
08-2013 - Lake Avenue Phase II	21,782.53							21,782.53
05-2016 - Various Capital Improvements	26,582.76				26,582.76			
06-2016a - Various Road Improvements - West Je	923.18	145,000.00			25,447.43		120,475.76	
06-2016a - Various Road Improvements - Various		248,040.07			29,700.25		218,339.82	
08-2016 - Various Capital Improvements	21,402.46				15,738.25		5,664.21	
03-2017a - Reconstruction of Various Borough Str		92,396.21			-		92,396.21	
03-2017b - Reconstruction of Curbing at Clement	4,622.87				-		4,622.87	
06-2017 - Repaving of West Jersey Avenue Phase	6,133.65			16,522.25				22,655.90
02-2018 - Reconstruction/Repaving of Central Ave	43,222.33				43,222.33			
02-2018 - Reconstruction/Repaving of Academy A	236,069.00				225,641.96		10,427.04	
03-2018 - Acquisition of Fire Truck	26,000.00	483,000.00			491,951.00		17,049.00	
11-2018 Purchase of Technology Equipment	16,768.85				5,641.52		11,127.33	
12-2018 - Purchase of Technology Equipment - Po	32,000.00				30,048.72		1,951.28	
Page Total	452,276.54	1,052,912.74	-	16,522.25	904,398.81	-	617,312.73	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	452,276.54	1,052,912.74	-	16,522.25	904,398.81	-	617,312.73	-
03-2019 - Building Improvements		40,000.00			33,755.00		6,245.00	
06-2019 - Reconstruction of Central Ave		295,000.00			3,461.75		290,888.25	650.00
08-2019 - Purchase of a Police Vehicle		53,100.00			52,551.40		548.60	
09-2019 - Emergency Stormwater Repairs		47,000.00			41,700.79		5,299.21	
PAGE TOTALS	452,276.54	1,052,912.74	435,100.00	16,522.25	1,035,867.75	-	920,293.79	650.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	80029-01 xxxxxxxxxxx	17,846.94
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02 xxxxxxxxxxx	
Appropriated to 2019 Budget Revenue	80029-03 xxxxxxxxxxx	
Balance - December 31, 2019	80030-04 17,846.94	17,846.94

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|-------|---------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | _____ | 11,308,923.72 |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | _____ | 11,143,564.15 |
| 3. Seventy (70) percent of Item 1 | \$ | _____ | 7,916,246.60 |
- (*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2019?
Answer YES or NO _____ **YES** _____
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
Answer YES or NO _____ **YES** _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
Answer YES or NO _____ **NO** _____

- D.
- Cash Deficit 2018
\$ _____
 - 4% of 2018 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 - Cash Deficit 2019
\$ _____
 - 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	1,109.89	\$ 1,109.89
3. Amounts due Special Districts	\$ _____	\$ _____	-	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	-	\$ _____

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,308,584.54	
Investments		
Due from - Utility Capital	787.65	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	100,280.22	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		218,696.40
Encumbrances Payable		13,305.10
Accrued Interest on Bonds and Notes		37,207.40
Due to -		
Utility Rent Overpayments		10,127.94
Subtotal - Cash Liabilities		279,336.84 "C"
Reserve for Consumer Accounts and Lien Receivable		100,280.22
Fund Balance		2,030,035.35
Total	2,409,652.41	2,409,652.41

(Do not crowd - add additional sheets)

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	220,000.00	220,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91301-		-
			-
Mobile Antenna Rental	500,000.00	547,883.69	47,883.69
Water Rents	900,000.00	953,378.04	53,378.04
Sewer Rents	68,000.00	73,488.57	5,488.57
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,688,000.00	1,794,750.30	106,750.30
Deficit (General Budget) **	91306-		-
	91307-	1,688,000.00	106,750.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,688,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,688,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,688,000.00
Deduct Expenditures:		
Paid or Charged	1,461,210.45	
Reserved	218,696.40	
Surplus (General Budget)**		
Total Expenditures		1,679,906.85
Unexpended Balance Canceled (See Footnote)		8,093.15

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	106,750.30
Unexpended Balances of Appropriations	xxxxxxxxxx	8,093.15
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	38,459.23
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	186,617.97
Deficit in Anticipated Revenues	-	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	339,920.65	xxxxxxxxxx
	339,920.65	339,920.65

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,910,114.70
Excess in Results of 2019 Operations	xxxxxxxxxx	339,920.65
Amount Appropriated in the 2019 Budget - Cash	220,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	2,030,035.35	xxxxxxxxxx
	2,250,035.35	2,250,035.35

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,308,584.54
Investments		
Interfund Accounts Receivable		787.65
Subtotal		2,309,372.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		279,336.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,030,035.35
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		2,030,035.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018 \$ 111,022.15

Increased by:

Rents Levied \$ 1,490,527.29

Decreased by:

Collections \$ 1,498,461.56
Overpayments applied \$ 2,800.17
Transfer to Liens \$ _____
Other \$ 7.49
\$ 1,501,269.22

Balance December 31, 2019 \$ 100,280.22

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2018 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____
\$ _____
Balance December 31, 2019 \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
	Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
	Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Bond Maturities - Assessment Bonds			
2020 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx	345,000.00	
Issued	xxxxxxxxxx	3,457,000.00	
Paid	25,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	3,777,000.00	xxxxxxxxxx	
	3,802,000.00	3,802,000.00	
2020 Bond Maturities - Capital Bonds			\$ 217,000.00
2020 Interest on Bonds		\$ 88,934.69	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 88,934.69
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 37,207.40
Subtotal	\$ 51,727.29
Add: Interest to be Accrued as of 12/31/2020	\$ 38,492.71
Required Appropriation 2020	\$ 90,220.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Water & Sewer Utility Bonds	192,000.00	3,457,000.00	7/31/2019	Various
	192,000.00	3,457,000.00		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C.". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
6-2007a - Sanitary Sewer Infiltration Repairs	157,182.79		(157,182.79)			-	-
16-2012 - Installation of Well #1 Diesel Generator	58,652.99		(58,652.99)			-	-
11-2013a - Site Remediation Phase II	34,783.07		(34,783.07)			-	-
11-2013b - Acquisition of Backhoe	2,155.00		(2,155.00)			-	-
11-2013c - Acquisition of Utility Truck	1,558.02		(1,558.02)			-	-
8-2015 Redevelopment of Sewer Pump Stations	27,089.96			27,089.96		-	-
7-2016a - Rehabilitation of Route 45 Pump Station	119,619.54		(119,619.54)			-	-
7-2016b - Construction of Well No. 2	172,780.39			58,156.46		114,623.93	
7-2016c - Reconstruction of Well No. 1	278,000.00					278,000.00	
11-2016 - Acquisition of Various Equipment	3,718.79					3,718.79	
7-2017 - Construction of Well No. 2	188,000.00					188,000.00	
5-2018 - Water Main Extension & Reconstruction	355,227.00			285,762.23		69,464.77	
7-2019 - Utility System Improvements		428,000.00		3,939.51		424,060.49	
10-2019 Acquisition of Heavy Equipment			373,951.41			373,951.41	
PAGE TOTALS	160,901.58	1,237,865.97	428,000.00	-	-	374,948.16	1,451,819.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019	2019 Authorizations	Expended	Other	Balance - December 31, 2019	Unfunded
Funded	Unfunded					Funded	Unfunded
160,901.58	1,237,865.97	428,000.00	-	374,948.16	-	1,451,819.39	-
PREVIOUS PAGE TOTALS							
160,901.58	1,237,865.97	428,000.00	-	374,948.16	-	1,451,819.39	-
TOTALS							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

