

RESOLUTION 51- 2019

RESOLUTION AUTHORIZING AGREEMENT FOR FINANCIAL ADVISORY SERVICES

WHEREAS, there exists a need for specialized service on behalf of the Borough of Woodbury Heights; and

WHEREAS, funds are available for this purpose; and

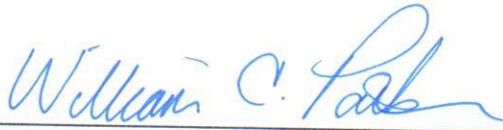
WHEREAS, the Local Public Contracts Law, N.J.S.A. 40A:11-1 requires that notice with respect to contracts for Professional Services without competitive bids must be publicly advertised.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, the following:

1. Phoenix Advisors, LLC, New Jersey is hereby hired to provide control system design and installation for an amount not to exceed \$20,000.
2. The term of this contract shall be from April 18, 2019 to May 17, 2020.
3. This Contract is awarded without competitive bidding as a "Professional Service" in accordance the Local Public Contracts Law, N.J.S.A. 40A:11-11-5(1)(a), and the Fair and Open Process because it is for services performed by persons authorized by law to practice a recognized profession and awarded as a consultant
4. A copy of this resolution as well as the Contract shall be placed on file with the Clerk of the Borough of Woodbury Heights
5. A notice in accordance with the Local Public Contracts Law of New Jersey shall be published in the South Jersey Times.
6. The Mayor and Clerk of the Borough of Woodbury Heights are hereby authorized to execute a Contract outlining the above on behalf of the Borough of Woodbury Heights.

BOROUGH OF WOODBURY HEIGHTS

BY:



WILLIAM PACKER, MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a regular meeting held on the 17TH day of April, 2019.



JANET PIZZI, BOROUGH CLERK

CERTIFICATION OF AVAILABILITY OF FUNDS

I, Victoria Holmstrom, being the Chief Financial Officer of the Borough of Woodbury Heights, do hereby certify, pursuant to the rules of the Local Finance Board of the State of New Jersey and in accordance with N.J.S.A. 40A:4-57, that there are available adequate funds for the proposed contract between the Mayor and Borough Council of the Borough of Woodbury Heights and Phoenix Advisors, LLC..

The money necessary to fund said contract is in the maximum amount of \$ 20,000 and upon approval of the contact, all funds expended shall be charged to the following:

X-06-56-072-000-101	\$ 10,000.00
X-04-55-092-000-102	\$ 10,000.00

These funds are not being certified as being available for more than the contract.



Victoria Holmstrom, CFO

Date: April 17, 2019



March 22, 2019

Vikki Holmstrom, Chief Financial Officer
Woodbury Heights Borough
500 Elm Avenue
Woodbury Heights, NJ 08097-1489

Re: Addendum to Appointment of Phoenix Advisors, LLC as Municipal Advisor to: Woodbury Heights Borough

Dear Ms. Holmstrom:

Phoenix Advisors, LLC, an independent Municipal Advisor registered with the Securities & Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"), under an agreement dated January 5, 2019 has been appointed as Municipal Advisor by Woodbury Heights Borough.

Now that you have asked Phoenix Advisors to perform specific municipal advisory services relating to a debt issuance, we are providing the appropriate scope of services document and our compensation arrangement for work in connection with this engagement.

We are also providing a disclosure document concerning potential conflicts of interest that may arise depending on the method of compensation we use for this issuance. The MSRB requires all registered Municipal Advisors to provide this document to you.

We are further required by regulators to have written evidence in our files that you acknowledge, understand and have agreed to our engagement. Please sign below and return a copy to us, by email attachment or by regular mail, at your earliest convenience. Thank you.

Sincerely,

A handwritten signature in black ink that reads "David B. Thompson".

David B. Thompson, Chief Executive Officer

Acknowledgement,

A handwritten signature in blue ink that reads "William C. Pate".

By: Woodbury Heights Borough

625 Farnsworth Avenue, Bordentown, New Jersey 08505

Voice: 609-291-0130

www.muniadvisors.com

Fax: 609-291-9940

PUBLIC NOTICE

Take Notice that the following contracts were awarded by the Borough of Woodbury Heights at a Regular Meeting of Mayor and Council held on the 17th day of April, 2019:

CONTRACT	FINANCIAL ADVISORY SERVICES
AWARD	PHOENIX ADVISORS, LLC BORDENTOWN, NJ
AMOUNT:	NOT TO EXCEED \$20,000.00
TERM	APRIL 18, 2019 TO MAY 17, 2020

The authorizing resolution and contract is available for public inspection in the office of the Borough Clerk, 500 Elm Avenue, Woodbury Heights, NJ.

Janet Pizzi, Borough Clerk