

**Notice of Pending Bond Ordinance and Summary  
ORDINANCE 7-2019**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Mayor and Borough Council of the Borough of Woodbury Heights, County of Gloucester, State of New Jersey, held on April 17, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the Mayor and Borough Council to be held at the Woodbury Heights Borough Municipal Building, 500 Elm Avenue, Woodbury Heights, New Jersey on May 15, 2019 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:           **BOND    ORDINANCE    AUTHORIZING    VARIOUS  
IMPROVEMENTS TO THE WATER AND SEWER UTILITY  
SYSTEM IN AND FOR THE BOROUGH OF WOODBURY  
HEIGHTS, COUNTY OF GLOUCESTER, NEW JERSEY;  
APPROPRIATING THE SUM OF \$428,000 THEREFOR;  
AUTHORIZING THE ISSUANCE OF GENERAL  
OBLIGATION BONDS OR BOND ANTICIPATION NOTES  
OF THE BOROUGH OF WOODBURY HEIGHTS, COUNTY  
OF GLOUCESTER, NEW JERSEY, IN THE AGGREGATE  
PRINCIPAL AMOUNT OF UP TO \$428,000; MAKING  
CERTAIN DETERMINATIONS AND COVENANTS; AND  
AUTHORIZING CERTAIN RELATED ACTIONS IN  
CONNECTION WITH THE FOREGOING**

	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.   Various Improvements to the Borough's Water and Sewer Utility System including, but not limited to, Water and Sewer Main Repair and/or Replacement at Central Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$428,000	\$0	\$428,000	40 years

Appropriation:                   \$428,000  
Bonds/Notes Authorized:       \$428,000  
Grants (if any) Appropriated: \$0  
Section 20 Costs:               \$85,000  
Useful Life:                       40.00 years

JANET PIZZI, Borough Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.