

**RESOLUTION 111-2018**

**RESOLUTION APPROVING PERFORMANCE SURETY ESTIMATE AND INSPECTION ESCROW FOR SITE IMPROVEMENTS AT BLOCK 96, LOT 17**

**WHEREAS**, Sharlene Schomber has received approvals for site improvements at Block 96, Lot 17 for improvements to the residential site located at 744 Lake Avenue.

**WHEREAS**, the Borough Engineer has provided a Performance Surety estimate for such site improvements in accordance with NJSA 40:55D-53, et seq and an estimate for establishment of an inspection escrow related thereto;

**WHEREAS**, the Borough hereby determines such estimates to be consistent with the authorizing Statute and desires to memorialize its approval thereof;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that before any Zoning or Construction Permits be issued for Block 96, Lot 17, the applicant shall post a Performance Surety in the principal sum of \$11,070.00 in a form acceptable to the Borough Solicitor and post a cash escrow deposit of \$1,383.00 as an inspection escrow deposit.

**BOROUGH OF WOODBURY HEIGHTS**

BY:   
**ROBBIE J. CONLEY, MAYOR**

ATTEST:   
**JANET PIZZI, BOROUGH CLERK**

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 19<sup>TH</sup> day of December, 2018.

  
**JANET PIZZI, BOROUGH CLERK**