

**BOROUGH OF WOODBURY HEIGHTS
COUNTY OF GLOUCESTER
ORDINANCE NO. 6-2018**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND
TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Woodbury Heights in the County of Gloucester finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$29,714.56 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

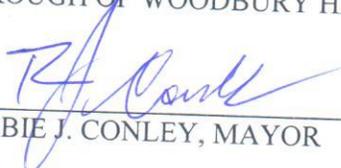
NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Woodbury Heights, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the Borough of Woodbury Heights shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$104,000.96, and that the CY 2018 municipal budget for the Borough of Woodbury Heights be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

BOROUGH OF WOODBURY HEIGHTS



ROBBIE J. CONLEY, MAYOR

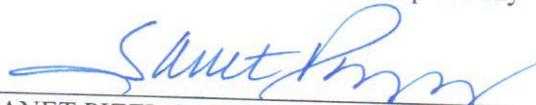
ATTEST:



JANET PIZZI, BOROUGH CLERK

NOTICE

Notice is hereby given that the foregoing ordinance was introduced and passed on first reading at a meeting of the Borough Council of the Borough of Woodbury Heights, held on the 28th day of March, 2018 and will be considered for final passage at a meeting of the Borough Council of the Borough of Woodbury Heights, to be held on the 25th day of April, 2018 at 7:30 p.m., at which time and place any interested party will be given the opportunity to be heard.


JANET PIZZI, CLERK/ADMINISTRATOR

ORDINANCE 6-2018

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

Notice is hereby given that the foregoing Ordinance was finally adopted following a public hearing by the Borough Council at the Regular Meeting of the Borough of Woodbury Heights, County of Gloucester, State of New Jersey, at a meeting held on the 25th day of April 2018, at 7:30 p.m. in the Municipal Building, 500 Elm Avenue, Woodbury Heights, NJ 08097.

Janet Pizzi, Clerk/Administrator