

RESOLUTION 81-2017

RESOLUTION OF THE BOROUGH OF WOODBURY HEIGHTS ESTABLISHING THE
MAINTENANCE GUARANTEE AND BOND FOR THE RECONSTRUCTION OF WEST
JERSEY AVENUE

WHEREAS, the Borough of Woodbury Heights heretofore awarded the Reconstruction of West Jersey Avenue Project bid to Arawak Paving Company, Inc. memorialized by Resolution 35-2017; and

WHEREAS, the Borough Engineer has inspected the work completed to date and has further recommended that the contractor furnish a Maintenance Bond in the amount of \$152,920.95 for a period of one (1) year to expire on August 16, 2018; and

WHEREAS, the Borough Solicitor has reviewed and approved the aforementioned Maintenance Bond provided by the contractor that was issued by First Indemnity of America Insurance Company dated August 16, 2017.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Maintenance Bond No.0204021M posted by Arawak Paving Company, Inc. for the Reconstruction of West Jersey Avenue Project is hereby established and accepted in the amount of \$152,920.95 for a period of one (1) year to expire on August 16, 2018.

BOROUGH OF WOODBURY HEIGHTS

By: 
Richard Gambale, Council President

ATTEST:


JANET PIZZI, BOROUGH CLERK/ADMINISTRATOR

CERTIFICATION

I hereby certify the above to be a true copy of the Resolution adopted by the Borough Council of the Borough of Woodbury Heights at the regular held on the 16th day of August, 2017.


JANET PIZZI, BOROUGH CLERK/ADMINISTRATOR