

**RESOLUTION 62- 2017
RESOLUTION APPROVING PERFORMANCE
SURETY ESTIMATE AND INSPECTION ESCROW
FOR SITE IMPROVEMENTS AT BLOCK 70, LOT 1.04**

WHEREAS, Raymond and Wilma Lodato have received approvals for site improvements at Block 70, Lot 1.04 for an ice cream parlor project located at 505 Elm Avenue;

WHEREAS, the Borough Engineer has provided a Performance Surety estimate for such site improvements in accordance with NJSA 40:55D-53, et seq and an estimate for establishment of an inspection escrow related thereto;

WHEREAS, the Borough hereby determines such estimates to be consistent with the authorizing Statute and desires to memorialize its approval thereof;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that before any Zoning or Construction Permits be issued for the ice cream parlor project at Block 70, Lot 1.04, the developer shall post a Performance Surety in the principal sum of \$88,788.00 in a form acceptable to the Borough Solicitor and post a cash escrow deposit of \$3,699.50 as an inspection escrow deposit.

BOROUGH OF WOODBURY HEIGHTS

BY:


ROBBIE J. CONLEY, MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 21st day of June, 2017.


JANET PIZZI, BOROUGH CLERK