

**RESOLUTION 14 - 2017**  
**A RESOLUTION AUTHORIZING AN AGREEMENT WITH**  
**PHOENIX ADVISORS, LLC.**

**WHEREAS**, as the sometimes issuer of Bonds, the Borough has heretofore executed one or more Continuing Disclosure Agreements (CDA's) in connection with Bond issuances; and

**WHEREAS**, the Securities & Exchange Commission has established a Program entitled "Municipalities Continuing Disclosure Cooperation Initiative", which provides a mechanism for Bond issuers to avoid potential claims for failure to abide by Continuing Disclosure Agreements; and

**WHEREAS**, PHOENIX ADVISORS, LLC, has the necessary expertise to provide a compliance survey and, if necessary, the filing of required information and notices regarding the Borough's obligations under previously issued CDA's; and

**WHEREAS**, PHOENIX ADVISORS, LLC, has provided a Proposal to provide the aforesaid services dated December 06, 2016. wherein the Borough determines that engagement with PHOENIX ADVISORS, LLC, is in the best interests of the Borough;

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the attached Agreement with PHOENIX ADVISORS, LLC, is hereby approved, and the proper Officers of the Borough are authorized to sign and deliver the Agreement on behalf of the Borough.

**BOROUGH OF WOODBURY HEIGHTS**

BY:   
**ROBBIE J. CONLEY, MAYOR**

**ATTEST:**

  
**JANET PIZZI, BOROUGH CLERK**

**CERTIFICATION**

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Reorganization Meeting held on January 07, 2017.

  
**JANET PIZZI, BOROUGH CLERK**