

STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF PENSIONS AND BENEFITS
STATE HEALTH BENEFITS PROGRAM
PO BOX 299 TRENTON, NJ 08625-0299

RESOLUTION 93-2016
A RESOLUTION FOR LOCAL EMPLOYERS TO OFFER AN INCENTIVE UNDER
THE STATE HEALTH BENEFITS PROGRAM

BE IT RESOLVED, the Borough of Woodbury Heights, SHBP Employer Location# 0119-00

We agree to voluntarily participate in the Financial Incentive Pilot Program granting financial incentives to subscribers who select enrollment into tiered-network medical plans otherwise known as Horizon Blue Cross Blue Shield of New Jersey's OMNIA Plan or Aetna's Liberty Plan. We agree that the management and administration of this incentive program shall be solely our responsibility.

The terms of the pilot incentive program described above shall include:

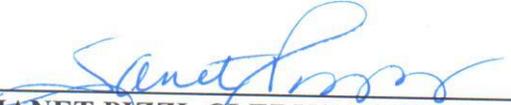
- The Pilot Program shall be available to subscribers who are first time enrollees in a tiered network medical plan beginning Plan Year 2017 and continuing for two plan years through December 31, 2018;
- The Pilot Program does not extend to participants enrolled under chapter 375, P.L. 2005, (certain over-age adult children) and COBRA;
- Participation is voluntary at the option of the employer;
- The financial incentive for eligible employees shall be:
 - \$1,000 for **Single** member coverage when changing to a tiered-network plan.
 - \$1,250 for **Member/Spouse** coverage when changing to a tiered-network plan
 - \$1,250 for **Parent/Child** coverage when changing to a tiered-network plan
 - \$2,000 for **Family** coverage when changing to a tiered-network plan.
- The incentive amount shall be paid within the first quarter of Plan Year 2017 and is reportable income.
- The incentive shall be forfeited and returned to the employer if the subscriber fails to remain enrolled for at least two plan years, except that if a subscriber is made ineligible for healthcare through layoff, involuntary separation, reduction to part-time status, or classification into an eligible position. If a subscriber voluntarily retires or changes health plans due to a catastrophic or emergency health need as determined by the employer after a full year, then the incentive shall be forfeited on a pro-rata basis.

BOROUGH OF WOODBURY HEIGHTS



ROBBIE J. CONLEY, MAYOR

ATTEST:



JANET PIZZI, CLERK/ADMINISTRATOR

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 19th day of October, 2016.



Janet Pizzi, Clerk/Administrator

I hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Borough of Woodbury Heights on the 19th day of October, 2016.



Janet Pizzi, Clerk/Administrator

Borough of Woodbury Heights
500 Elm Avenue, Woodbury Heights, NJ 08097
216001371
No. of Employees _____

CERTIFICATION

I, JANET PIZZI, CLERK of the Borough of Woodbury Heights, do hereby certify that I am the duly appointed and qualified Clerk of the Borough of Woodbury Heights and that I am the keeper of record and corporate seal of said corporation and that the foregoing Ordinance is a correct copy of an Ordinance duly adopted at the Regular Meeting of the Borough Council of the Borough of Woodbury Heights held the 19TH day of October, 2016.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the Borough of Woodbury Heights this 20th day of October, 2016.


JANET PIZZI, BOROUGH CLERK

