

**RESOLUTION 99 – 2012
RESOLUTION AUTHORIZING REFUND
OF ESCROW BALANCES IN THE
DEVELOPMENT ESCROW ACCOUNT**

WHEREAS, the below listed properties were the subject of approved land development approvals issued by the Land Use Board, which projects have now been completed; and

WHEREAS, Development Escrow Accounts were established for each of the listed projects for which there remains a balance, plus interest, as follows:

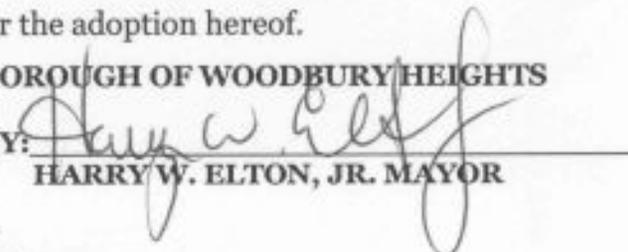
- Block 94, Lot 2.....Shelley Bronum
- Block 3, Lot 4.....Brian Burt
- Block 93, Lot 1.....Michael Hughes
- Block 59, Lot 12.....Brian Collins
- Block 50, Lot 2.....Gregory Haines, Sr.

WHEREAS, Borough Council has been asked to authorize the release and refund of balances, plus accrued interest, in the aforesaid accounts to the Applicants; and

WHEREAS, there remains no encumbrances or outstanding obligations against such accounts;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that remaining balances in the aforesaid escrow accounts, plus accrued interest, is hereby authorized for release to the Applicants forthwith after the adoption hereof.

BOROUGH OF WOODBURY HEIGHTS

BY: 
HARRY W. ELTON, JR. MAYOR

ATTEST:


JOLYN GREGORIA, DEPUTY CLERK

NOTICE

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 19th day of September, 2012.



JOLYN GREGORIA, DEPUTY CLERK