

RESOLUTION 80 - 2014
RESOLUTION ACCEPTING MAINTENANCE
SURETY FOR THE RECONSTRUCTION OF LAKE
AVENUE - PHASE II PROJECT

WHEREAS, Cardinal Contracting Company, LLC has completed all work required by the Contract Specifications in the Reconstruction of Lake Avenue - Phase II Project;

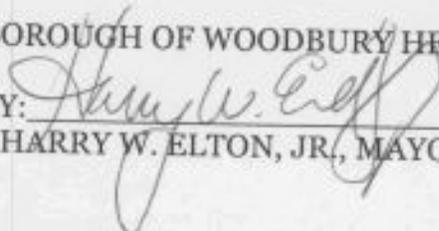
WHEREAS, the Contractor has submitted the required Maintenance Bond in the principal sum of One Hundred Seventy-Two Thousand Three Hundred Fourteen Dollars and Thirty-Eight Cents (\$172,314.38) issued by North American Specialty Insurance Company under Bond No. 2173161; and

WHEREAS, the Solicitor has reviewed the terms, conditions and penalty sum and determined that the Bond meets the Contract Specifications and is otherwise acceptable; and

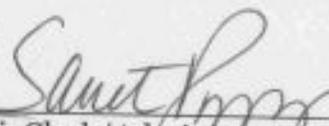
WHEREAS, the Engineer has advised that all contractual work was completed on June 1, 2014;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Maintenance Bond submitted by Cardinal Contracting Company, LLC as hereinabove identified is hereby accepted for the contract maintenance period commencing June 1, 2014 to expire one year thereafter on June 1, 2015.

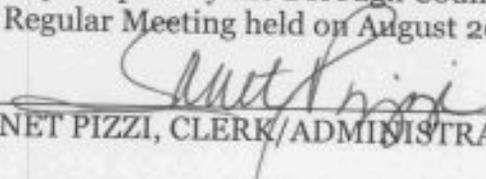
BOROUGH OF WOODBURY HEIGHTS

BY: 
HARRY W. ELTON, JR., MAYOR

ATTEST:


Janet Pizzi, Clerk/Administrator

The foregoing Resolution was duly adopted by the Borough County of the Borough of Woodbury Heights at the Regular Meeting held on August 20, 2014.


JANET PIZZI, CLERK/ADMINISTRATOR