

RESOLUTION 78-2012

Resolution Supporting Senate President Sweeney's Property Tax Relief Plan

Whereas, property taxes in New Jersey consistently rank as the highest in the nation, with an average adjusted property tax bill of \$7,519 and,

Whereas, since both Governor Christie and Senate President Sweeney have both advanced competing plans to cut taxes, local officials should support the plan that best meets the pressing need to reduce the property tax burden of their constituents and,

Whereas, Governor Christie's plan provides for a ten percent across the board state income tax cut which would be phased in over a three year period. Senate President Sweeney's proposal would, through a ten percent state income tax property tax credit claimed on the state income tax return, reduce by ten percent the tax burden of all New Jersey homeowners earning less than \$250,000 a year, and

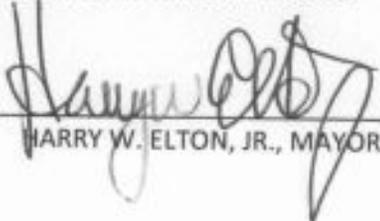
Whereas, Governor Christie's proposal provides fifty-two percent of the tax relief to the richest five percent of New Jerseyans, while Senate President Sweeney's proposal provides the greatest tax relief to middle class taxpayers, focusing one-hundred percent of the tax relief on the ninety-five percent of New Jersey families with incomes below \$250,000 a year, and

Whereas, the average annual household income in Woodbury Heights Borough is \$91,667 and the average net property tax bill is \$6,601, meaning Governor Christie's plan would result in an average household tax cut of only \$164, while Senate President Sweeney's plan would provide an average savings of \$684;

Now therefore be it resolved that the governing body of Woodbury Heights Borough hereby urges the passage of Senate President Sweeney's Property Tax Relief Plan, since this plan alone grants real tax relief to middle class taxpayers in desperate need of a tax cut, and furthermore urges Governor Christie to support and sign such a measure into law.

The Clerk is directed to forward true copies of this resolution to Governor Christie, Senate President Sweeney, Assembly Speaker Oliver, Deputy Speaker Burzichelli and Assemblywoman Riley.

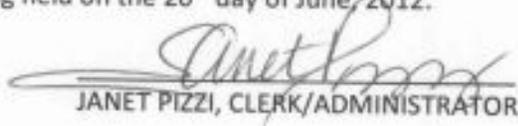
BOROUGH OF WOODBURY HEIGHTS

BY: 
HARRY W. ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, CLERK/ADMINISTRATOR

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at their Regular Meeting held on the 20th day of June, 2012.


JANET PIZZI, CLERK/ADMINISTRATOR