

**RESOLUTION 76 - 2013
RESOLUTION WAIVING INTEREST ON
SCHOOL WATER AND SEWER ACCOUNT**

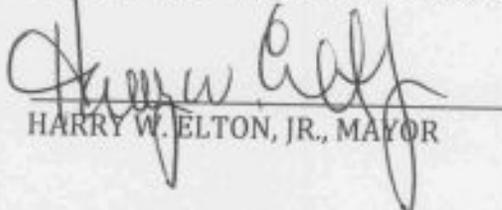
WHEREAS, the Borough has heretofore waived late payment interest for the Woodbury Heights School on quarterly water and sewer billings provided that full payment of the principal amount occurred before the next quarterly billing date; and

WHEREAS, this waiver of interest was approved on the basis that the school's authorization process, after presentation of a vendor bill, did not coincide in time to remit authorized payment before the application of interest; and

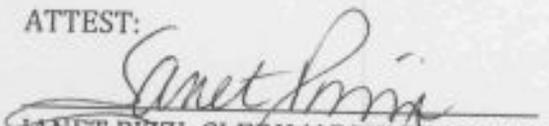
WHEREAS, the Borough deems it in its best interests, and that of the Board of Education, that interest for the current year of 2013 on water and sewer accounts of the Woodbury Heights Elementary School shall be waived upon payment of quarterly water and sewer charges occur prior to the next quarterly billing date;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that interest on water and sewer accounts for the Woodbury Heights Elementary School is authorized to be waived upon the specific condition that payment of a quarterly water or sewer charge occur prior to the next quarterly billing date on the account.

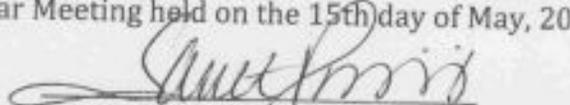
BOROUGH OF WOODBURY HEIGHTS


HARRY W. ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, CLERK/ADMINISTRATOR

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 15th day of May, 2013.


JANET PIZZI, CLERK/ADMINISTRATOR