

**RESOLUTION 71 - 2011
RESOLUTION AUTHORIZING CAPITAL
BANK OF NEW JERSEY AS AN AUTHORIZED
BANKING DEPOSITORY**

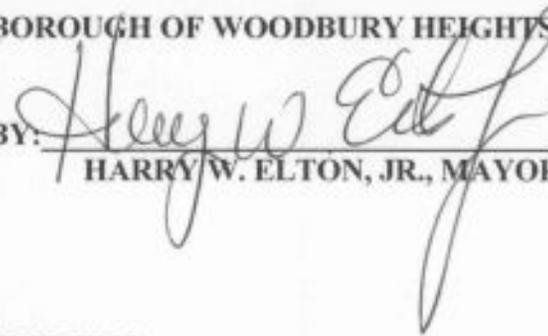
WHEREAS, Capital Bank of New Jersey has submitted a Proposal dated April 8, 2011 to provide banking services for all Borough accounts; and

WHEREAS, the Chief Financial Officer has reviewed the Proposal and recommended that all Borough accounts be transferred to the aforesaid Capital;

WHEREAS, Capital qualifies as an authorized banking institution pursuant to the terms of the "Government Unit Depository Protection Act";

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that Capital Bank of New Jersey is hereby authorized as a depository for all Borough banking accounts effective on or after May 23, 2011.

BOROUGH OF WOODBURY HEIGHTS

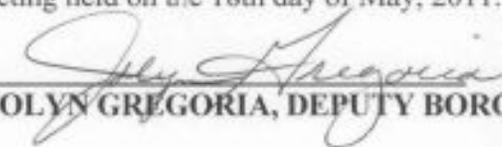
BY: 

HARRY W. ELTON, JR., MAYOR

ATTEST:


JOLYN GREGORIA, DEPUTY BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Meeting held on the 18th day of May, 2011.


JOLYN GREGORIA, DEPUTY BOROUGH CLERK