

BOROUGH OF WOODBURY HEIGHTS
COUNTY OF GLOUCESTER
RESOLUTION TO AVERAGE TAX COLLECTION RATE
FOR USE IN THE 2012 MUNICIPAL BUDGET
RESOLUTION 52-2012

WHEREAS, the Borough of Woodbury Heights experienced a decline in the tax collection rate for the year 2011; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2012 Municipal Budget would result in an unfair tax burden to the taxpayers of the Borough of Woodbury Heights; and

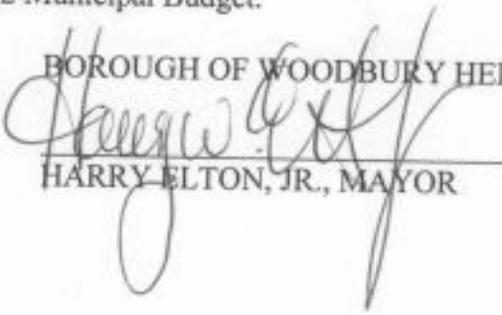
WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the Borough of Woodbury Heights to use the average of the prior three years' collection rates in calculating the budget appropriation Reserve for Uncollected Taxes in the 2012 Municipal Budget; and

WHEREAS, the prior three years' collection rates are 98.01% for 2008, 97.81% for 2009 and 97.28% for 2010; and

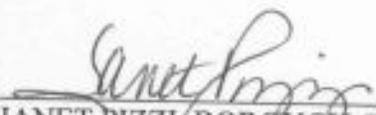
WHEREAS, the averaging of the prior three years' collection rates result in a collection rate of 97.66%;

NOW, THEREFORE, BE IT RESOLVED that the Borough of Woodbury Heights will use the collection rate of 97.25% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2012 Municipal Budget.

BOROUGH OF WOODBURY HEIGHTS


HARRY ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on March 21, 2012.


JANET PIZZI, BOROUGH CLERK