

**RESOLUTION 50 - 2012
RESOLUTION AUTHORIZING
RELEASE OF MAINTENANCE BOND
FOR THE RECONSTRUCTION OF
WEST JERSEY AVENUE PROJECT**

WHEREAS, American Asphalt Company, Inc. heretofore posted a Maintenance Surety for its work completed in the Reconstruction of West Jersey Avenue Project; and

WHEREAS, the Borough Engineer has inspected the work performed and determined that no maintenance deficiencies are present; and

WHEREAS, the Borough has determined that the duration of the period for which the Maintenance Surety was posted has now expired;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Maintenance Surety heretofore posted on behalf of American Asphalt Company, Inc. for the above-referenced project is hereby authorized for release and return to the surety company.

BOROUGH OF WOODBURY HEIGHTS

BY: _____

HARRY W. ELTON, JR., MAYOR

ATTEST: _____

JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held March 21, 2012.

JANET PIZZI, BOROUGH CLERK