

# BOROUGH OF WOODBURY HEIGHTS

## RESOLUTION 48 - 2012

WHEREAS, N.J.S.A. 40A:5-14 mandates that the Governing Body shall, by Resolution passed by a majority of the membership thereof, approve a Cash Management Plan.

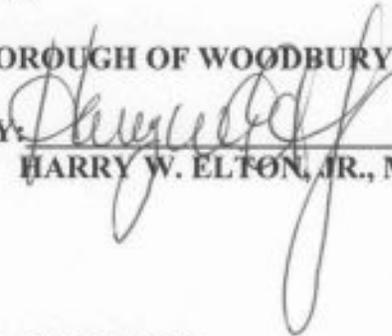
NOW, THEREFORE, BE IT RESOLVED by the Borough of Woodbury Heights as follows:

1. The attached Cash Management Plan will guide the investment of idle funds of the Borough of Woodbury Heights
2. The attached Cash Management Plan includes a policy Statement to guide its implementation.
3. The Chief Financial Officer will administer the plan.
4. The Plan is subject to annual audit; and

BE IT FURTHER RESOLVED that a certified copy of this resolution with Cash Management Plan attached shall be forwarded to the following:

- A. The Mayor and Borough Council
- B. The Auditor
- C. All appropriate depositories

BOROUGH OF WOODBURY HEIGHTS

BY: 

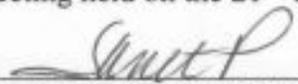
HARRY W. ELTON, JR., MAYOR

ATTEST:

  
JANET PIZZI, BOROUGH CLERK

### CERTIFICATION

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 21<sup>st</sup> Day of March, 2012.

  
JANET PIZZI, BOROUGH CLERK