

RESOLUTION 45 – 2014

**RESOLUTION AUTHORIZING RELEASE OF
PERFORMANCE SURETY FOR BLOCK 28, LOTS 1, 2.01,
2.02 & 2.03**

WHEREAS, a land development project at Block 21, Lots 1, 2.01, 2.02 & 2.03, also known as the McDonalds Restaurant at 201 S. Evergreen Avenue, has been completed and the owner has requested a release of the Performance Surety posted therefore; and

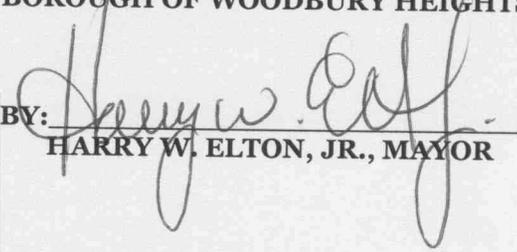
WHEREAS, the Borough Engineer has inspected the approved improvements and authorize a release of the Performance Surety originally posted in the sum of \$124,210.20;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights with the Mayor concurring, that the aforesaid Performance Surety posted on behalf of improvements at Block 21, Lots 1, 2.01, 2.02 & 2.03 of the Tax Maps is hereby approved and authorized conditioned upon and after the following:

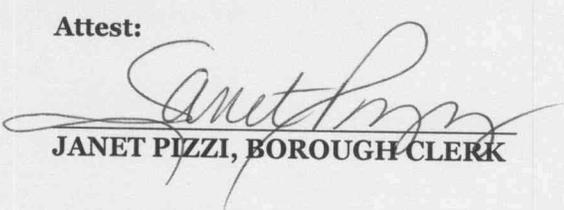
1. Posting of a Maintenance Surety in a form acceptable to the Borough Solicitor in the sum of \$15,526.28 for a term of two years; and
2. Receipt of a cash deposit of \$750.00 for anticipated Borough expenses related to future release of the Maintenance Surety theretofore posted.

BOROUGH OF WOODBURY HEIGHTS

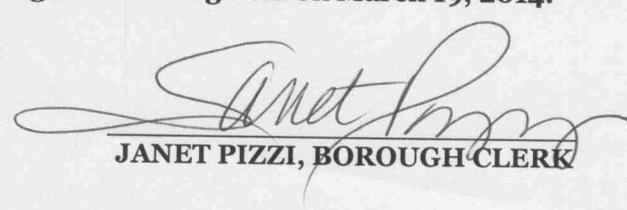
BY:


HARRY W. ELTON, JR., MAYOR

Attest:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on March 19, 2014.


JANET PIZZI, BOROUGH CLERK