

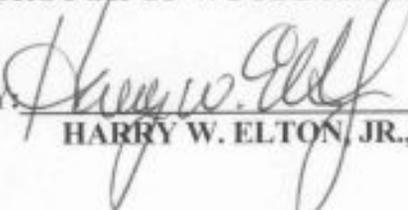
RESOLUTION 41 - 2011  
RESOLUTION AUTHORIZING RELEASE OF  
PERFORMANCE SURETY FOR THE  
GAS STATION AND CAR WASH PROJECT  
AT BLOCK 3, LOT 8

**WHEREAS**, Ashrit Realty, LLC has completed all improvements for a project at Block 3, Lot 8 of the Tax Maps; and

**WHEREAS**, the Engineer has inspected the improvements and recommended release of the Performance Surety heretofore posted for the project;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Performance Surety posted on behalf of Ashrit Realty, LLC for that project situate at Block 3, Lot 8 of the Tax Maps is hereby authorized for release and return to the issuer subject to and upon the posting of a Maintenance Bond in the sum of Nine Thousand One Hundred Thirty-Eight Dollars and Six Cents (\$9,138.06) in a form acceptable to the Borough Solicitor and upon payment of all outstanding development escrow fees.

**BOROUGH OF WOODBURY HEIGHTS**

BY: 

**HARRY W. ELTON, JR., MAYOR**

**ATTEST:**

  
**JANET PIZZI, BOROUGH CLERK**

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Reorganization Meeting held on the 16th day of February, 2011.

  
**JANET PIZZI, BOROUGH CLERK**