

RESOLUTION 39 - 2011
RESOLUTION ACCEPTING MAINTENANCE
SURETY AND AUTHORIZING FINAL
PAYMENT FOR THE RECONSTRUCTION
OF WEST JERSEY AVENUE PROJECT

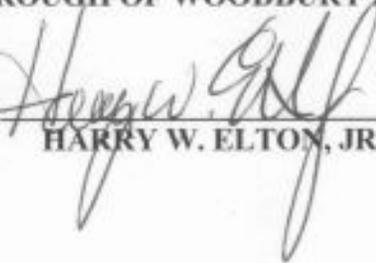
WHEREAS, American Asphalt Company, Inc. has submitted a Maintenance Bond issued by International Fidelity Insurance Company (Bond No. PAIFSU0529316) in the principle sum of \$99,571.89 to guaranty work and materials provided in the reconstruction of West Jersey Avenue Project; and

WHEREAS, the Solicitor has reviewed the Bond and approved of the form thereof; and

WHEREAS, the Contract requires final payment of the Contract sum upon posting of the Maintenance Surety and the Engineer has inspected and approved of the work provided therein;

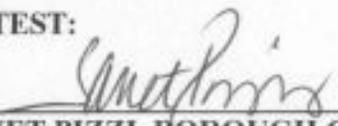
NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the aforesaid Maintenance Surety in the principle sum of \$99,571.89 be accepted and that final payment of the Contract sum is hereby authorized for payment to American Asphalt Company, Inc.

BOROUGH OF WOODBURY HEIGHTS

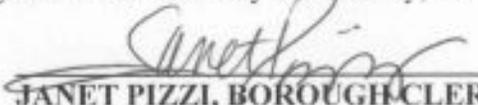
BY: 

HARRY W. ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on the 16th day of February, 2011.


JANET PIZZI, BOROUGH CLERK

CERTIFICATION

I, JANET PIZZI, CLERK of the Borough of Woodbury Heights, do hereby certify that I am the duly appointed and qualified Clerk of the Borough of Woodbury Heights and that I am the keeper of record and corporate seal of said corporation and that the foregoing Resolution is a correct copy of a Resolution duly adopted at the Reorganization Meeting of the Borough Council of the Borough of Woodbury Heights held on the 16 day of February, 2011.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the Borough of Woodbury Heights this 17 day of February, 2011.



JANET PIZZI, BOROUGH CLERK