

RESOLUTION 35 – 2013
RESOLUTION AUTHORIZING CREDIT FOR ACCRUED INTEREST ON CERTAIN WATER AND SEWER BILLINGS

WHEREAS, the Woodbury Heights Board of Education and Gateway Regional Board of Education are water and sewer accounts of the Borough; and

WHEREAS, the Borough bills service charges for water and sewer accounts on a quarterly basis and imposes interest on all accounts lacking payment within thirty (30) days; and

WHEREAS, both the Woodbury Heights Board of Education and Gateway Regional Board of Education are occasionally prevented from making timely payments by reason of the requirements and regulations imposed on their budget encumbrances and formal requirements for authorizing vendor payments; and

WHEREAS, as a result thereof, each of these public institutions are often imposed with delinquency charges on their accounts and the Borough believes that the public interest is best served by authorizing a credit for such interest charges;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that interest for delinquent payments on water and sewer accounts for the Woodbury Heights Board of Education and Gateway Regional Board of Education accrued for late payment of current service charges shall be forgiven and credited against such accounts only if payments are received by the Borough prior to the next ensuing billing cycle. Additionally, any interest accrued for late payment on such accounts are likewise authorized for credit against such accounts during the last quarter of 2012;

BE IT FURTHER RESOLVED that no credit of late payment interest shall be applied for the aforesaid accounts if payments for current sewer and water service charges are not made before the next quarterly billing date of such accounts.

BOROUGH OF WOODBURY HEIGHTS

BY: _____

HARRY W. ELTON, JR., MAYOR

ATTEST: _____

JANET PIZZI, CLERK/ADMINISTRATOR

NOTICE

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on January 16, 2013.

JANET PIZZI, CLERK/ADMINISTRATOR