

**RESOLUTION 35 - 2011
RESOLUTION APPROVING PERFORMANCE
SURETY ESTIMATE AND DEVELOPMENT
ESCROW FEE DEPOSIT**

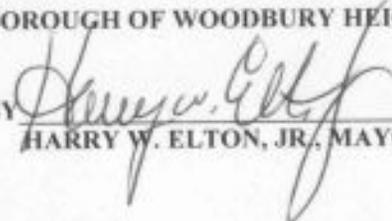
WHEREAS, Nicholas P. Fiorentino received Planning Board Approval for certain site improvements to that Property situate at and known as Block 6, Lots 1.02, 5 & 6-9; and

WHEREAS, the Borough Engineer has recommended a Performance Surety be posted in a sum not less than \$93,052.50 and establishment of an escrow account for development inspection fees in the sum of \$3,877.19; and

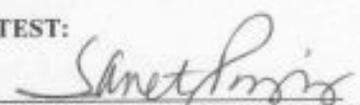
WHEREAS, the Borough deems the above requirements consistent with law and necessary to insure that all proposed site improvements are completed in a satisfactory manner consistent with the approvals obtained;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the aforesaid Applicant be required to post a Performance Surety acceptable to the Borough Solicitor in a principal sum of \$93,052.50 and an inspection escrow deposit of \$3,877.19 for issuance of an permits or approvals for construction of the proposed improvements.

BOROUGH OF WOODBURY HEIGHTS

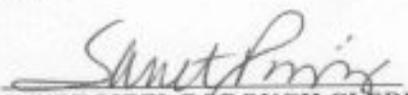
BY 
HARRY W. ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

NOTICE

The foregoing Resolution was duly adopted at the Regular Meeting of the Mayor and Council of the Borough of Woodbury Heights held January 19, 2011.


JANET PIZZI, BOROUGH CLERK