

**RESOLUTION 140 -2013
RESOLUTION AUTHORIZING CONTRACT
FOR 2014 RETROSPECTIVE PROGRAM OF
THE GLOUCESTER, SALEM & CUMBERLAND COUNTIES
MUNICIPAL JOINT INSURANCE FUND**

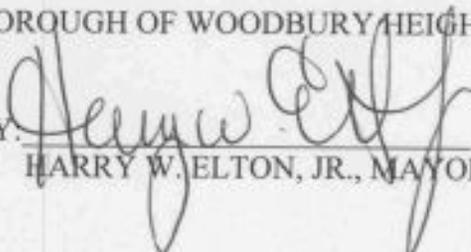
WHEREAS, the By-Laws, Plans and Policies and Procedures of the Gloucester, Salem and Cumberland Counties Municipal Joint Insurance Fund allocates loss funding based upon loss ratio performance of a member municipality; and

WHEREAS, the Borough's past paid losses require participation in the Retrospective Program of the JIF; and

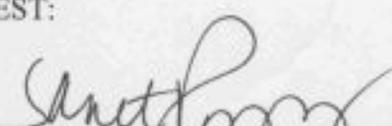
WHEREAS, the annexed Contract for the 2014 Retrospective Program defines the obligations of the JIF and the Borough with respect to this program, the terms of which are acceptable to the Borough;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the annexed Contract for the 2014 Retrospective Program is hereby authorized and approved and the proper officers of the Borough hereby directed to sign and deliver same to the Fund together with a Certified copy of this Resolution, no later than January 4, 2014.

BOROUGH OF WOODBURY HEIGHTS

BY: 
HARRY W. ELTON, JR., MAYOR

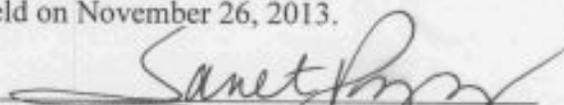
ATTEST:



JANET PIZZI, CLERK/ADMINISTRATOR

NOTICE

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held on November 26, 2013.



JANET PIZZI, CLERK/ADMINISTRATOR