

**RESOLUTION 115 - 2011**  
**RESOLUTION DIRECTING ESTABLISHMENT OF EMPLOYEE TRUST**  
**ACCOUNT(S) FOR ADMINISTRATION OF THE BOROUGH'S**  
**FLEXIBLE SPENDING PLAN ADMINISTERED BY AFLAC**

**WHEREAS**, the Borough has established a Flexible Spending Plan for employees administered by AFLAC and requires the establishment of trust accounts to manage and administer employee contributions to their Plan;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Woodbury Heights that an account or accounts be established with the Borough's banking institution for the purposes of depositing and administering employee contributions to the Flexible Spending Plan, such accounts to be named as the "Woodbury Heights Flexible Spending Trust Account";

**BE IT FURTHER RESOLVED** that authorized signatures relative to such account(s) shall be those same persons authorized for all other Borough managed accounts along with the AFLAC paying agents below:

Jason Goodroe, 2<sup>nd</sup> Vice President

Robert M. Ottman, Sr. Vice President

**BOROUGH OF WOODBURY HEIGHTS**

BY: \_\_\_\_\_

*Harry Elton, Jr.*  
**HARRY ELTON, JR., MAYOR**

ATTEST:

*Janet Pizzi*  
\_\_\_\_\_  
**JANET PIZZI, BOROUGH CLERK**

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held November 22, 2011.

*Janet Pizzi*  
\_\_\_\_\_  
**JANET PIZZI, BOROUGH CLERK**