

RESOLUTION 109 – 2013
RESOLUTION AUTHORIZING FINAL PAYMENT
FOR THE WELL NO. 1 STANDBY POWER SYSTEM PROJECT

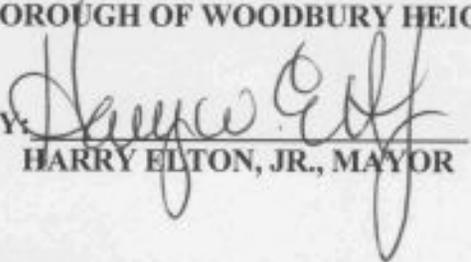
WHEREAS, AJM Electric, Inc., as Contractor for the Well No. 1 Standby Power System Project, has made application for final payment, including retainage, in the sum of Seven Thousand Six Hundred Thirty (\$7,630.00) Dollars; and

WHEREAS, the Engineer has verified the work completed and materials supplied and recommended this final payment contingent upon the Contractor posting a Maintenance Bond in the sum of Sixty-Seven Thousand Three Hundred (\$67,300.00) Dollars as required by the Contract Documents; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that final payment in the sum of Seven Thousand Six Hundred Thirty (\$7,630.00) Dollars to the Contractor for work performed and materials supplied in the Well No. 1 Standby Power System Project is hereby authorized and approved contingent upon the Contractor posting a Maintenance Bond in the sum of Sixty-Seven Thousand Three Hundred (\$67,300.00) Dollars for a term of One (1) year in a form to be approved by the Solicitor.

BOROUGH OF WOODBURY HEIGHTS

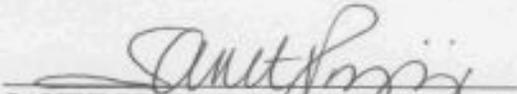
BY:


HARRY ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held August 21, 2013.


JANET PIZZI, BOROUGH CLERK