

**RESOLUTION 105 – 2012
RESOLUTION AUTHORIZING RELEASE
OF DEVELOPMENT ESCROW ACCOUNT BALANCE**

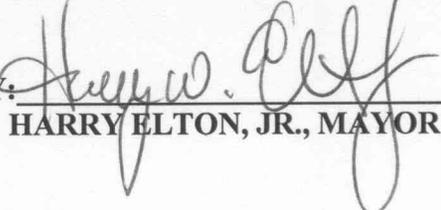
WHEREAS, the Developer of that property known as Block 5, Lot 3 heretofore posted escrow funds to defray the Borough's costs of professional reviews and inspections of its project; and

WHEREAS, the project was completed in 2010 and there remains a balance in the account which is not subject to any further professional review or inspections fees;

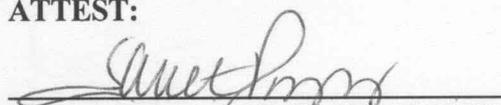
NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the remaining Development Escrow Account balance for that property known as Block 5, Lot 3 for the Tax Maps is hereby authorized for release and refund to the developer.

BOROUGH OF WOODBURY HEIGHTS

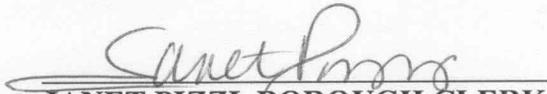
BY:


HARRY ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular Meeting held October 17, 2012.


JANET PIZZI, BOROUGH CLERK