

**RESOLUTION 102 - 2010
RESOLUTION AUTHORIZING AMENDMENT
TO LETTER OF CREDIT FOR THE
COLLEGE SQUARE SHOPPING CENTER - PHASE II
PROJECT**

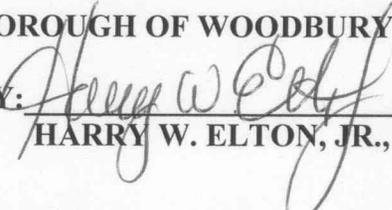
WHEREAS, the Borough has heretofore approved and received a Letter of Credit guaranty site improvements for the College Square Shopping Center - Phase II Project, such surety issued by Wachovia Bank, N.A. bearing No. SM236408W; and

WHEREAS, Wachovia Bank and Wells Fargo Bank, N.A. have merged and now operate under the name of Wells Fargo Bank, N.A.; and

WHEREAS, an Amendment to the Letter of Credit was issued on September 3, 2010 and forwarded to the Borough for consent, which consent document has been reviewed and approved by the Solicitor;

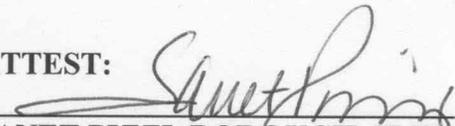
NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Woodbury Heights, with the Mayor concurring, that the Amendment to the standby Letter of Credit dated September 3, 2010 is hereby accepted and the Administrator is hereby authorized to sign and deliver same to Wells Fargo Bank, N.A. on behalf of the Borough with the original, sealed copy thereof to be retained by the Borough.

BOROUGH OF WOODBURY HEIGHTS

BY: 

HARRY W. ELTON, JR., MAYOR

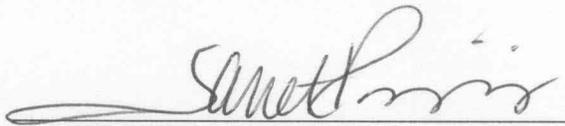
ATTEST:



JANET PIZZI, BOROUGH CLERK

NOTICE

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Regular Meeting held on the 15th day of September, 2010.



JANET PIZZI, BOROUGH CLERK