

RESOLUTION 4 - 2012
RESOLUTION ADOPTING A CASH MANAGEMENT PLAN FOR THE BOROUGH OF
WOODBURY HEIGHTS, COUNTY OF GLOUCESTER AND STATE OF NEW JERSEY
AND AUTHORIZING OFFICIAL SIGNATURES ON ACCOUNTS

WHEREAS, N.J.S.A. 40A:5-14 mandates that the Governing Body shall, by Resolution passed by a majority of the membership thereof, approve a Cash Management Plan.

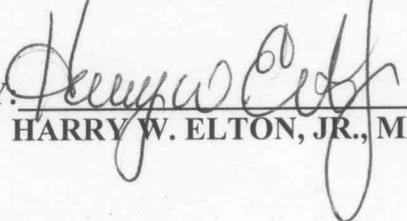
NOW, THEREFORE, BE IT RESOLVED by the Borough of Woodbury Heights as follows:

1. The attached Cash Management Plan will guide the investment of idle funds of the Borough of Woodbury Heights
2. The attached Cash Management Plan includes a policy Statement to guide its implementation.
3. The Director of Finance and Revenue will administer the plan.
4. The Plan is subject to annual audit; and

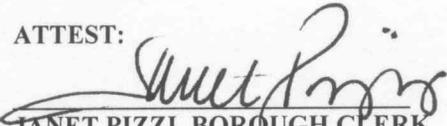
BE IT FURTHER RESOLVED that a certified copy of this resolution with Cash Management Plan attached shall be forwarded to the following:

- A. The Mayor and Borough Council
- B. The Auditor
- C. All appropriate depositories

BOROUGH OF WOODBURY HEIGHTS

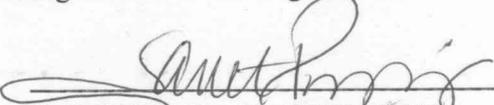
BY: 
HARRY W. ELTON, JR., MAYOR

ATTEST:


JANET PIZZI, BOROUGH CLERK

CERTIFICATION

The foregoing Resolution was duly adopted by the Borough Council of the Borough of Woodbury Heights at a Reorganization Meeting held on the 6th Day of January, 2012.


JANET PIZZI, BOROUGH CLERK