

**BOROUGH OF WOODBURY HEIGHTS
COUNTY OF GLOUCESTER
ORDINANCE 7-2012**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK (N.J.S. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Woodbury Heights in the County of Gloucester finds it advisable and necessary to increase its CY 2012 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$29,377.65 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Woodbury Heights, in the County of Gloucester, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2012 budget year, the final appropriations of the Borough of Woodbury Heights shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$102,821.78, and that the CY 2012 municipal budget for the Borough of Woodbury Heights be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within five days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five days after such adoption.

ROLL:

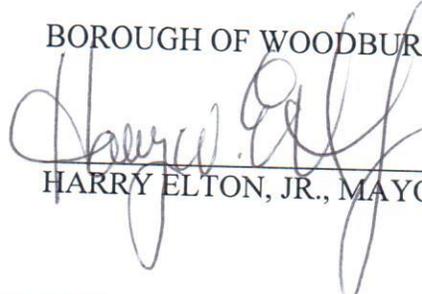
| | |
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| packer | yes |
| scull | yes |
| pye | yes |
| pheasant | yes |
| truhan | yes |
| jacob | yes |

ATTEST:



JANET PIZZI, BOROUGH CLERK

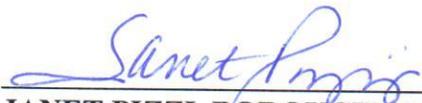
BOROUGH OF WOODBURY HEIGHTS



HARRY ELTON, JR., MAYOR

NOTICE

Public notice is hereby given that the foregoing ordinance was introduced and passed on first reading at the Borough Council meeting of the Borough of Woodbury Heights held on March 21, 2012. Further notice is given that said ordinance will be considered for final passage and adoption, after a public hearing thereon at a meeting of the Borough Council of the Borough of Woodbury Heights to be held at the Woodbury Heights Municipal Building, 500 Elm Avenue, Woodbury Heights, New Jersey, on April 18, 2012 at 7:30 p.m. During the week prior to and up to and including the date of said meeting, copies of said ordinance will be made available at the Borough Clerk's Office in the Woodbury Heights Borough Municipal Building for members of the general public to request the same.



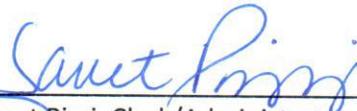
JANET PIZZI, BOROUGH CLERK

PUBLIC NOTICE

ORDINANCE 7-2012

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S. 40A:4-45.14)

I, Janet Pizzi, Clerk of the Borough of Woodbury Heights, hereby certify that the above Ordinance was duly adopted by the Borough Council of the Borough of Woodbury Heights at the Regular meeting of Mayor and Borough Council held on April 18, 2012.



Janet Pizzi, Clerk/Administrator